FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	S IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

			Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940				0.5
1. Name and Addre <u>Schlanger D</u>		Person*	2. Issuer Name and Ticker or Trading Symbol Progyny, Inc. [PGNY]	(Check all applic	able)	erson(s) to Issuer 10% Owner Other (specif	fv
(Last) C/O PROGYN [*] 1359 BROADV	,	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/25/2021	A below)	nief Executi	below)	y
(Street) NEW YORK (City)	NY (State)	10018 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	Line) X Form fi	l '		ole

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Form: Direct (D) or Indirect Execution Date Transaction Indirect if any (Month/Day/Year) (Month/Day/Year) Code (Instr. 8) Beneficially Beneficial Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) ν Price Code Amount Common Stock 08/25/2021 M 115,309 Α \$0.91 115,309 D S⁽¹⁾ Common Stock 08/25/2021 106,808 D \$51.7⁽²⁾⁽³⁾ 8,501 D S⁽¹⁾ \$52.2(3)(4) Common Stock 08/25/2021 8.501 D 0 D Common Stock 08/26/2021 M 34,691 34,691 D Α \$0.91 Common Stock 08/26/2021 $S^{(1)}$ 34,691 D \$51.61(3)(5) 0 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1 Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10 11. Nature Conversion Execution Date, Expiration Date (Month/Day/Year) Ownership Transaction (Month/Day/Year) Securities Acquired (A) Underlying Derivative Security Beneficial Security (Instr. 3) or Exercise if any (Month/Day/Year) Code (Instr. Security (Instr. 5) Securities Form: Direct (D) Price of 8) Beneficially Ownership Derivative Security or Disposed of (D) (Instr. Owned Following or Indirect (I) (Instr. 4) (Instr. 3 and 4) (Instr. 4) 3, 4 and 5) Reported Transaction(s) Amount (Instr. 4) Number Date Expiration Code ν (A) (D) Exercisable Title of Shares Employee (6) 115,309 \$0.91 08/25/2021 115,309 08/03/2027 2.869.075 Option М \$0 D Stock (right to buy) Employee Stock (6) 34,691 Option \$0.91 08/26/2021 34,691 08/03/2027 \$<mark>0</mark> 2,834,384 D Stock (right to

Explanation of Responses:

- 1. Shares sold pursuant to a Rule 10b5-1 trading plan entered into on June 25, 2021.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$51.62 to \$51.995 inclusive.
- 3. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (4) and (5).
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$52.015 to \$52.62 inclusive.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$51.47 to \$51.89 inclusive.
- 6. One-fourth (1/4th) of the shares subject to the option vested on January 16, 2018, and the one thirty-sixth (1/36th) of the remaining shares subject to the option vested or shall vest on each month thereafter, subject to the Reporting Person continuing to provide service through such date.

/s/ Jennifer Bealer, Attorney-in-08/27/2021 **Fact**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.