FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

1. Name and Address of Reporting Person* **COULTER JAMES G**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

See Explanation of Responses⁽¹⁾

> 11. Nature of Indirect Beneficial Ownership (Instr. 4)

Instruc	tion 1(b).		File	ed pursu	ant to :	Sectior	า 16(a)) of ¹	the Securiti	es	Exchan	ige Act i	of 1934					_		
1 Namo a	ad Addross o	f Donorting Doro		or S	ection	30(h) c	of the i	Inve	estment Con or Trading S	npa	any Act)	5. 1	Relationship		Reporting Pe		n(s) to Is:	suer
Name and Address of Reporting Person* TPG Group Holdings (SBS) Advisors, Inc.				Progyny, Inc. [PGNY]										heck all app Direc	licat	ble)		10% Ow		
<u>Inc.</u>																er (gi	ive title	•	Other (s	
(Last)	(F	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/13/2020											1)			below)	
' '	GLOBAI	,	,																	
301 COI	MMERCE	STREET, SUI	ΓE 3300	4. If	Ameno	lment,	Date o	of O	riginal Filed	l (N	/lonth/D	ay/Year		6. I		Joi	nt/Group Filir	ng (0	Check Ap	plicable
(Street) FORT WORTH TX		76102											Form filed by One Reporting Person X Form filed by More than One Reporting Person							
(City)	(S	tate)	(Zip)	-																
		Tab	le I - Non-Deriv	ative	Secu	rities	S Acc	— jui	red, Dis	00	sed o	f, or I	Benefi	cia	ally Own	ed				
Title of Security (Instr. 3) Common Stock		Date (Month/Day/Year)	if any	cution Date,		3. Transacti Code (Ins 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			nd 5)	5. Amount of Securities Beneficially Owned			6. Ownership Form: Direct (D) or	E	7. Nature Beneficia Ownershi	I		
						Co	ode V	,	Amount	(A) or (D)		Price	Price		Following Reported Transaction(s (Instr. 3 and 4		Indirect (I) (Instr. 4)			
			08/13/2020			:	S		12,466 ⁽²	2)	D	\$29.7	7979 ⁽³⁾		18,060,118	8	I	- 0	See Explana of Response	
		7	Table II - Deriva						ed, Dispo ptions, c						•	d		_		
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Nu	ımber	6.	Date Exerci	sak		7. Tit	le and	7	8. Price of		Number of	10.		11. Nati
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Yea	Execution Date, r) if any (Month/Day/Year)	Code	action (Instr.	Secu Acqu (A) o Disp of (D (Inst	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year))	Secu Unde Deriv Secu	mount of ecurities nderlying erivative ecurity (Instand 4)		Derivative Security (Instr. 5)	Sed Bed Ow Fol Red Tra	rivative curities neficially wned llowing ported ansaction(s) str. 4)	For Dire or I	rnership rm: ect (D) Indirect (Instr. 4)	Benefic Owners (Instr. 4
				Code	v	(A)	(D)		ate kercisable	Ex Da	piration te	Title	Amoun or Numbe of Shares	r						
		f Reporting Perso	on*) Advisors, Inc	<u>.</u>				_	,											
(Last)	G GLOBAI	(First)	(Middle)																	
l		STREET, SUI	ГЕ 3300																	
(Street)					-															
FORT W	ORTH	TX	76102																	
(City)		(State)	(Zip)																	
1	nd Address o ERMAN	f Reporting Perso	on [*]																	
(Last)	G GLOBAI	(First)	(Middle)		_															
		STREET, SUI	ГЕ 3300																	
(Street)	ORTH	TX	76102																	
(City)		(State)	(Zip)		_															

(Last)	(First)	(Middle)							
C/O TPG GLOBAL, LLC									
301 COMMERCE STREET, SUITE 3300									
-			-						
(Street)									
FORT WORTH	TX	76102							
			-						
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. David Bonderman and James G. Coulter are the sole shareholders of TPG Group Holdings (SBS) Advisors, Inc. (together with Messrs. Bonderman and Coulter, the "Reporting Persons"), which is the sole member of TPG Group Holdings (SBS) Advisors, LLC, which is the general partner of TPG Holdings I, L.P., which is the sole member of TPG Holdings I-A, LLC, which is the general partner of TPG Holdings I, L.P., which is the sole member of TPG Biotechnologies GenPar III Advisors, LLC, which is the general partner of TPG Biotechnology Partners III, L.P. ("TPG Biotech III"), which directly holds 18,060,118 shares of Common Stock, \$0.0001 par value per share ("Common Stock"), of Progyny, Inc. (the "Issuer").
- 2. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by TPG Biotech III.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$29.11 to \$30.10 inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission (the "Commission"), upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- 4. Because of the relationship between the Reporting Persons and TPG Biotech III, the Reporting Persons may be deemed to beneficially own the securities reported herein to the extent of the greater of their respective direct or indirect pecuniary interests in the profits or capital accounts of TPG Biotech III. Each of TPG Biotech III and each Reporting Person disclaims beneficial ownership of the securities reported herein, except to the extent of TPG Biotech III's or such Reporting Person's pecuniary interest therein, if any.
- 5. Pursuant to Rule 16a-1(a)(4) under the Exchange Act, this filing shall not be deemed an admission that the Reporting Persons are, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or otherwise, the beneficial owners of any equity securities in excess of their respective pecuniary interests.

Remarks

(6) The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16a-3(j) under the Exchange Act. (7) Gerald Neugebauer is signing on behalf of both Messrs. Bonderman and Coulter pursuant to authorization and designation letters dated February 26, 2020, which were previously filed with the Commission.

**By: /s/ Michael LaGatta,
Vice President, TPG Group
Holdings (SBS) Advisors, Inc.
(6)

**By: /s/ Gerald Neugebauer,
on behalf of David
Bonderman (6) (7)

**By: /s/ Gerald Neugebauer,
on behalf of James G. Coulter
(6) (7)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.