FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|----------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average bu | ırden | | | | | | | |
| hours per response. | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Park Jeffrey G (Last) (First) (Middle) C/O PROGYNY, INC. | | | | | | Issuer Name and Ticker or Trading Symbol Progyny, Inc. [PGNY] Date of Earliest Transaction (Month/Day/Year) 10/24/2020 | | | | | | | | (Che | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title below) | | | | vner |
|--|--|--|--|---------|-----------------------------------|---|--------|-----------------|--|--------------------------|--------------------|---|---|----------------------|--|--|---|--|---------------------------------------|
| (Street) NEW YC | | Y tate) | 10018 (Zip) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Appli Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | | n | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | action | action 2A. Deemed Execution Date, | | | Code (Instr. 5) | | | red (A |) or | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount (A) or (D) | | rice | | | | | (111541. 4) | | |
| Common Stock 10/24 | | | | | 4/2020 | /2020 | | A | | 6,000 ⁽¹⁾ A S | | \$ 0.00 | 6,000 | | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, T | 4. Transac Code (I 8) | | of | | 6. Date Exercisa Expiration Date (Month/Day/Year | | • | 7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y C F D O (I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | or Nur of | ount mber ares | | | | | |
| Stock Option (right to buy) | \$27.95 | 10/24/2020 | | | A | | 28,000 | | (2) | 1 | 0/23/2030 | Common Stock | 28, | ,000 | \$0.00 | 28,000 |) | D | |
| Stock Option (right to | \$27.95 | 10/24/2020 | | | Α | | 2,146 | | (2) | 1 | 0/23/2030 | Common Stock | 2, | 146 | \$27.95 ⁽³⁾ | 2,146 | | D | |

Explanation of Responses:

- 1. Represents the number of shares of Issuer common stock underlying restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of Issuer common stock. The RSUs shall vest on October 24, 2021, subject to the Reporting Person continuing to provide service through such date.
- 2. The shares subject to the Option shall vest on October 24, 2021, subject to the Reporting Person continuing to provide service through such date.
- 3. This option was issued to the Reporting Person in lieu of annual retainers for board and committee chair service. The shares underlying the option reflect the payment in full of the Reporting Person's annual retainers of \$60,000.

Remarks:

buy)

/s/ Jennifer Bealer, Attorney-in-Fact

** Signature of Reporting Person

10/27/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.