(Street)

(City)

**NEW YORK** 

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

NY

(State)

10018

(Zip)

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
---------------	------	-------

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-02									
Estimated average burden									
hours per response: 0.5									

6. Individual or Joint/Group Filing (Check Applicable

Form filed by One Reporting Person

Person

Form filed by More than One Reporting

obligations may Instruction 1(b).	continue. See	Fil	ed pursuant to Section 16(a) of the Securities Exchange Act of 1934			hours per response:		
(3)			or Section 30(h) of the Investment Company Act of 1940					
L. Name and Address of Reporting Person* <u>Greenbaum Lisa</u>			2. Issuer Name <b>and</b> Ticker or Trading Symbol Progyny, Inc. [ PGNY ]		tionship of F all applicab Director	n(s) to Issuer		
			_	X	Officer (giv	ve title	Other (specify	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)		below)	
C/O PROGYNY	, INC.	,	04/15/2021		EVP,	Chief Client (	Officer	
1359 BROADW	AY, 2ND FL							

4. If Amendment, Date of Original Filed (Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111301.44)	
Common Stock	04/15/2021		М		5,000	A	\$3.95	16,746	D		
Common Stock	04/15/2021		F		1,588	D	\$51.21	15,158	D		
Common Stock	04/15/2021		F		1,059	D	\$50.97	14,099	D		
Common Stock	04/15/2021		S <sup>(1)</sup>		1,412	D	\$50.59	12,687	D		
Common Stock	04/15/2021		S <sup>(1)</sup>		941	D	\$50.27(2)	11.746	D		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)	action of		of Expiration Date (Month/Day/Ye Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option (right to buy)	\$3.95	04/15/2021		М			5,000	(3)	06/03/2029	Common Stock	5,000	\$0	150,002	D		

## **Explanation of Responses:**

- 1. Shares sold pursuant to a Rule 10b5-1 trading plan entered into on December 16, 2020.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in several transactions at prices ranging from \$50.27 to \$50.40, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares withheld at each separate price within the range set forth in this footnote.
- 3. One-fourth (1/4th) of the shares subject to the Option vested on June 3, 2020, and one thirty-sixth (1/36th) of the remaining shares subject to the Option vested or shall vest each month thereafter, subject to the Reporting Person continuing to provide service through each such date.

/s/ Jennifer Bealer, Attorneyin-Fact

04/19/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.