FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SEIDENBERG BETH C				2. Issuer Name and Ticker or Trading Symbol Progyny, Inc. [PGNY]							(Ch	5. Relationship of Reporti (Check all applicable) X Director			ing Person(s) to Issuer			
(Last)	(F	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/24/2023								Office below	r (give title)	e Other (sp below)		specify	
C/O PROGYNY, INC. 1359 BROADWAY, 2ND FLOOR			4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)							Lin	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW Y(ORK N	Y	10018											X Form filed by One Reporting Person Form filed by More than One Reportin Person				
(City)	(S	tate)	(Zip)		Rule 10b5-1(c) Transaction Indication													
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									ed to					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Execution Date,		Transaction Disposed Code (Instr. 5)		ties Acquired (A) or d Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following		Form: Direct I (D) or Indirect E (I) (Instr. 4)		7. Nature of ndirect Beneficial Dwnership				
								Code	v	Amount	(A) o (D)	Price	ice Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)	
Common Stock 05			05/24	/2023	2023		A		5,116 ⁰	(1) A	\$0	19,	19,270		D			
Common Stock												6,47	6,473,515			See Cootnote ⁽²⁾		
Common Stock											227,906				See Footnote ⁽³⁾			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	e of 2. 3. Transaction 3A. Deemed ative Conversion Date Execution Date, if any		4. Transaction of Deriva Securi Acquii (A) or Disposof (D) (Instr.		5. Numb of Derivati Securiti Acquire (A) or Dispose	Jumber 6. Date Exerr Expiration D (Month/Day/) urited or posed D) ttr. 3, 4		ercis	risable and 7. Title and Amount of		d of s g e Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares					
Stock Option (Right to Buy)	\$38.24	05/24/2023			A		19,709		(4)		05/23/2033	Common Stock	19,709	\$0	19,70	09	D	
Stock Option (Right to Buy)	\$38.24	05/24/2023			A		3,261		(4)		05/23/2033	Common Stock	3,261	\$19.93 ⁽⁵⁾	3,26	1	D	

Explanation of Responses:

- 1. Represents the number of shares of Issuer common stock underlying restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of Issuer common stock. The RSUs shall vest on May 24, 2024, subject to the Reporting Person continuing to provide service through such date.
- 2. The shares are directly held by Kleiner Perkins Caufield & Byers XIII, LLC ("KPCB XIII"). All shares are held for convenience in the name of "KPCB Holdings, Inc., as nominee." The managing member of KPCB XIII is XIII Associates. The voting and dispositive control over the shares is shared by individual managing directors of XIII Associates, none of whom has veto power. Excludes 467,848 shares of Common Stock beneficially owned by individuals and entities associated with Kleiner Perkins Caufield & Byers and held for convenience in the name of "KPCB Holdings, Inc. as nominee," for the accounts of such individuals and entities who each exercise their own voting and dispositive control over such shares. The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- 3. The shares held by Paul S. Vogel and Beth C. Seidenberg, Trustees of The Seidenberg/Vogel Revocable Trust u/a/d 03/06/03 amended and restated on 06/16/20 (the "Trust"). The Reporting Person is a trustee of the Trust.
- 4. The shares subject to the Option shall vest on May 24, 2024, subject to the Reporting Person continuing to provide service through such date.
- 5. This option was issued to the Reporting Person in lieu of annual retainers for board and committee service. The shares underlying the option reflect payment of the Reporting Person's annual retainer of

Remarks:

/s/ Mark Livingston, Attorney-

06/01/2023

in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.