## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington. | D.C. | 20549 |
|-------------|------|-------|

| STATEMENT | OF CHANGES II | N BENEFICIAL | <b>OWNERSHIP</b> |
|-----------|---------------|--------------|------------------|

| OMB APPRO                | VAL       |  |  |  |
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| OMB Number:              | 3235-0287 |  |  |  |
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| hours per response:      | 0.5       |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Anevski Peter |  |  |   |   | 2. Issuer Name and Ticker or Trading Symbol Progyny, Inc. [ PGNY ] |            |                                       |  |    |   |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |   |  |              |  |  |           |
|---|--|--|---|---|--|------------|---------------------------------------|--|----|---|--|---|---|--|--------------|--|--|-----------|
|   |  |  |   |   |  |            |                                       |  |    |   |  | X   | Officer (give title below)                          |  |              | Other (s   | pecify   |           |
| (Last) (First) (Middle) C/O PROGYNY, INC.               |  |  |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/01/2022        |            |                                       |  |    |   |  | Chief Executive Officer   |   |  |              |  |  |           |
| 1359 BROADWAY, 2ND FL                                   |  |  |   |   |  |            |                                       |  |    |   |  |   |   |  |              |  |  |           |
| (Street) NEW YO   | ORK N  | Υ  | 10018   |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)           |            |                                       |  |    | 6. Indi   | lividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |  |              |  |  |           |
| (City)  | (5   | State)                                     | (Zip)   |   |  |            |                                       |  |    |   |  |   | Form filed by More than One Reporting Person        |  |              |  | ig Person  |           |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |   |   |  |            |                                       |  |    |   |  |   |   |  |              |  |  |           |
| Date  |  |  |   | action 2A. Deemed Execution Date, if any (Month/Day/Year) |  | Date,      | r, Transaction Dispos<br>Code (Instr. |  |    | ities Acquired (A) o<br>d Of (D) (Instr. 3, 4 a                                       |  |   | and 5) Securities<br>Beneficial<br>Owned Fo         |  | Form:        | Direct I<br>Indirect E<br>str. 4)  | 7. Nature of<br>ndirect<br>Beneficial<br>Ownership                 |           |
|   |  |  |   |   |  |            |                                       | Code   | v  | Amount (A) or (D)   |  | or F  | Price   | Reported<br>Transactio<br>(Instr. 3 an   | n(s)<br>d 4) |  |  | Instr. 4) |
| Common Stock (  |  |  |   | 01/01/2   | 1/2022   |            |                                       | A  |    | 250,000 <sup>(1)</sup> A  |  | A   | \$0   | 738,617  |              |  | D  |           |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |   |  |            |                                       |  |    |   |  |   |   |  |              |  |  |           |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr.  |  | Derivative |                                       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |    | 7. Title and Amount<br>Securities Underlyi<br>Derivative Security<br>(Instr. 3 and 4) |  | rlying  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) |              | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |           |
|   |  |  |   | Code  | v  | (A)        |                                       | Date<br>Exercisable  |    | xpiration<br>ate  | Title  |   | unt or<br>ber of<br>es                              |  | (Instr. 4)   | ion(s)   | 1(2)   |           |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)        | \$50.35  | 01/01/2022                                 |   | A   |  | 1,000,000  |                                       | (2)  | 12 | 2/31/2031   | Commor<br>Stock  | 1,00  | 00,000  | \$0  | 1,000,000    |  | D  |           |

## **Explanation of Responses:**

- 1. Represents the number of shares of Issuer common stock underlying restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of Issuer common stock. One-fourth (1/4th) of the RSUs will vest on January 1, 2023 and the remainder of the shares will vest in equal quarterly installments thereafter through January 1, 2026, subject to the Reporting Person continuing to provide service through each such date.
- 2. One-fourth (1/4th) of the shares subject to the option will vest January 1, 2023 and the remainder of the shares will vest in equal quarterly installments thereafter through January 1, 2026, subject to the Reporting Person continuing to provide service through each such date.

/s/ Jennifer Bealer, Attorney-in-

<u>Fact</u>

\*\* Signature of Reporting Person

01/03/2022

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.