SEC Form 4	
FORM 4	

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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obligations may continue. See Instruction 1(b).

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Schlanger David J (Last) (First) (Middle) C/O PROGYNY, INC. 1359 BROADWAY, 2ND FL (Street) NEW YORK NY 10018					Section 30(1) of the ssuer Name and Ti <u>ogyny, Inc.</u>	cker or PGNY	Tradir ?] n (Mor	ng Symbol hth/Day/Year)		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title Other (spec below) Chief Executive Officer 6. Individual or Joint/Group Filing (Check Applica Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)	lan Daring	4 11 / -	Coourition A			Niemonal -			iall	· Ourmond		
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/Note)		n 2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		A. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock			05/13/202	20		М		51,488	A	\$0.9)1	631,498	D	
Common Stock			05/13/202	20		S ⁽¹⁾		12,525	D	\$24.2	4 ⁽²⁾	618,973	D	
Common Stock			05/13/202	20		S ⁽¹⁾		27,684	D	\$25.1	2 ⁽³⁾	591,289	D	
Common Stock			05/13/202	20		S ⁽¹⁾		9,378	D	\$26.0	5 ⁽⁴⁾	581,911	D	
Common Stock			05/13/202	20		S ⁽¹⁾		1,901	D	\$26.8	9 ⁽⁵⁾	580,010	D	
Common Stock			05/14/202	20		М		20,000	A	\$0.9)1	600,010	D	
Common Stock			05/14/202	20		S ⁽¹⁾		17,007	D	\$24.5	1(6)	583,003	D	
Common Stock			05/14/202	20		S ⁽¹⁾		2,993	D	\$25.0	5 ⁽⁷⁾	580,010	D	
Common Stock			05/15/202	20		М		20,000	Α	\$0.9)1	600,010	D	
Common Stock			05/15/202	20		S ⁽¹⁾		8,704	D	\$24.1	4 ⁽⁸⁾	591,306	D	
Common Stock			05/15/202	20		S ⁽¹⁾		8,489	D	\$25.2	1 ⁽⁹⁾	582,817	D	
Common Stock			05/15/202	20		S ⁽¹⁾		2,807	D	\$25.65	5 ⁽¹⁰⁾	580,010	D	
Common Stock												200,002	Ι	See Footnote ⁽¹¹⁾
		Table	I - Derivati	V0 9	Securities Acc	nuirea		enosed of	or Be	noficia	ally i	Owned		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3, Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$0.91	05/13/2020		М			51,488	(12)	08/03/2027	Common Stock	51,488	\$0.00	4,134,384	D	
Employee Stock Option (right to buy)	\$0.91	05/14/2020		М			20,000	(12)	08/03/2027	Common Stock	20,000	\$0.00	4,114,384	D	
Employee Stock Option (right to buy)	\$0.91	05/15/2020		М			20,000	(12)	08/03/2027	Common Stock	20,000	\$0.00	4,094,384	D	

Explanation of Responses:

1. Shares sold pursuant to a Rule 10b5-1 trading plan entered into on March 12, 2020.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$23.68 to \$24.62 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (3), (4), (5), (6), (7), (8), (9) and (10).

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.68 to \$25.67 inclusive.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$25.68 to \$26.66 inclusive. 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.72 to \$27.27 inclusive.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$23.94 to \$24.91 inclusive.

7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.94 to \$25.55 inclusive.

8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$23.50 to \$24.49 inclusive.

9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.55 to \$25.54 inclusive.

10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$25.55 to \$25.75 inclusive.

11. The reportable securities are held directly by DS2019 LLC (the "LLC"), which is owned by David Schlanger 2019 Grantor Retained Annuity Trust (the "DS GRAT"). The Reporting Person is the managing member of the LLC, and the Reporting Person's spouse is the trustee of the DS GRAT.

12. One-fourth (1/4th) of the shares subject to the Option vested on January 16, 2018, and one thirty-sixth (1/36th) of the remaining shares subject to the Option vested or shall vest each month thereafter, subject to the Reporting Person continuing to provide service through each such date.

Remarks:

<u>/s/ Jennifer Bealer, Attorney-in-</u> Fact 05/15/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.