FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	20549
vvasiliilytuii,	D.C.	20040

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL						
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Ac
	as Castian 20(b) of the Incontract Canada and Ast of 10

	()			•	oa pi	or Se	ction 3				mpany Act		40			-				
					2. Issuer Name and Ticker or Trading Symbol Progyny, Inc. [PGNY]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
BYERS XIII, LLC				L										Officer	r (give title	X		wner (specify		
(Last) (First) (Middle) 2750 SAND HILL ROAD						3. Date of Earliest Transaction (Month/Day/Year) 04/15/2021									below) below)					
Г				_ 4.	. If Am	endm	ent, Date	of Original	Filed	(Month/Da	ıy/Yea	ır)		dividual or J	oint/Group	Filing	(Check Ap	plicable		
(Street) MENLO PARK CA 94025												Form filed by One Reporting Person X Form filed by More than One Reporting Person								
(City)	(5	State)	(Zip)																	
		Та	ble I - No	n-Der	rivati	ve S	ecur	ities Ac	quired	, Dis	posed o	of, or	Bene	eficially	Owned					
Da			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Di		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			Securitie Beneficia Owned F	5. Amount of Securities Beneficially Owned Following Reported		vnership I: Direct Ir Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount		(A) or (D)	Price	Transact (Instr. 3 a	ion(s)			,,	
Common	Stock			04/	15/20	21			Х		242,24	48	A	\$1.73	8,53	8,144		D ⁽¹⁾		
Common	Stock			04/	15/20	21			Х		284,99	34,998 A		\$1.73	8,82	3,142	D ⁽²⁾			
Common	Stock			04/	15/20	/2021			S ⁽³⁾		8,328	3	D \$		8,81	8,814,814		D ⁽⁴⁾		
Common	Stock			04/	15/20	21					9,799	9,799 D \$		\$50.32	2 8,80	5,015	5 D ⁽⁶⁾			
			Table II -								osed of				Owned					
1. Title of Derivative Security (Instr. 3)	Conversion Date Exe or Exercise (Month/Day/Year) if a		if any	Deemed cution Date,		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr.		6. Date Exercisabl Expiration Date (Month/Day/Year)		7. Tit of Se Unde Deriv	7. Title and Amo of Securities Jnderlying Derivative Secu Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported	e es ally g	Ownershi Form:	Beneficial Ownership t (Instr. 4)	
						Т	3, 4 and 5)			П			A	mount	1	Transaction(s)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Ň	lumber f Shares						
Common Stock Warrants (right to buy)	\$1.73	04/15/2021			x			242,248	09/06/20	13	09/06/2023	Com: Sto		242,248	2,248 \$0 0		D ⁽⁷⁾			
Common Stock Warrants (right to buy)	\$1.73	04/15/2021	2		х			284,998	12/19/20	12/19/2014		0	0 D(8)							
KLEIN XIII, L	IER PER	Reporting Person* KINS CAUF (First) ROAD			RS															
(Street) MENLO) PARK	CA	9402	25																
(City) (State) (Zip)																				
		Reporting Person*																		
(Last) 2750 SA	ND HILL I	(First)	(Midd	le)																

CA

(State)

94025

(Zip)

MENLO PARK

(Street)

(City)

- 1. The shares are directly held by Kleiner Perkins Caufield & Byers XIII, LLC ("KPCB XIII"). All shares are held for convenience in the name of "KPCB Holdings, Inc., as nominee." The managing member of KPCB XIII is KPCB XIII Associates, LLC ("XIII Associates"). The voting and dispositive control over the shares is shared by individual managing directors of XIII Associates, none of whom has veto power. Excludes 617,061 shares of Common Stock beneficially owned by individuals and entities associated with Kleiner Perkins Caufield & Byers and held for convenience in the name of "KPCB Holdings, Inc. as nominee," for the accounts of such individuals and entities who each exercise their own voting and dispositive control over such shares.
- 2. The shares are directly held by KPCB XIII. All shares are held for convenience in the name of "KPCB Holdings, Inc., as nominee." The managing member of KPCB XIII is XIII Associates. The voting and dispositive control over the shares is shared by individual managing directors of XIII Associates, none of whom has veto power. Excludes 637,658 shares of Common Stock beneficially owned by individuals and entities associated with Kleiner Perkins Caufield & Byers and held for convenience in the name of "KPCB Holdings, Inc. as nominee," for the accounts of such individuals and entities who each exercise their own voting and dispositive control over such shares.
- 3. On April 15, 2021, KPCB XIII exercised a warrant to purchase 242,248 shares of the Issuer's Common Stock for \$1.73 per share. KPCB XIII paid the exercise price on a cashless basis, resulting in the Issuer's withholding of 8,328 of the warrant shares to pay the exercise price and issuing to KPCB XIII the remaining 233,920 shares. Excludes 602 similarly withheld shares of Common Stock that were beneficially owned by individuals and entities associated with Kleiner Perkins Caufield & Byers and held for convenience in the name of "KPCB Holdings, Inc. as nominee," for the accounts of such individuals and entities who each exercise their own voting and dispositive control over such shares.
- 4. The shares are directly held by KPCB XIII. All shares are held for convenience in the name of "KPCB Holdings, Inc., as nominee." The managing member of KPCB XIII is XIII Associates. The voting and dispositive control over the shares is shared by individual managing directors of XIII Associates, none of whom has veto power. Excludes 637,056 shares of Common Stock beneficially owned by individuals and entities associated with Kleiner Perkins Caufield & Byers and held for convenience in the name of "KPCB Holdings, Inc. as nominee," for the accounts of such individuals and entities who each exercise their own voting and dispositive control over such shares.
- 5. On April 15, 2021, KPCB XIII exercised a warrant to purchase 284,998 shares of the Issuer's Common Stock for \$1.73 per share. KPCB XIII paid the exercise price on a cashless basis, resulting in the Issuer's withholding of 9,799 of the warrant shares to pay the exercise price and issuing to KPCB XIII the remaining 275,199 shares. Excludes 708 similarly withheld shares of Common Stock that were beneficially owned by individuals and entities associated with Kleiner Perkins Caufield & Byers and held for convenience in the name of "KPCB Holdings, Inc. as nominee," for the accounts of such individuals and entities who each exercise their own voting and dispositive control over such shares.
- 6. The shares are directly held by KPCB XIII. All shares are held for convenience in the name of "KPCB Holdings, Inc., as nominee." The managing member of KPCB XIII is XIII Associates. The voting and dispositive control over the shares is shared by individual managing directors of XIII Associates, none of whom has veto power. Excludes 636,348 shares of Common Stock beneficially owned by individuals and entities associated with Kleiner Perkins Caufield & Byers and held for convenience in the name of "KPCB Holdings, Inc. as nominee," for the accounts of such individuals and entities who each exercise their own voting and dispositive control over such shares.
- 7. The warrant is directly held by KPCB XIII. The warrant is held for convenience in the name of "KPCB Holdings, Inc., as nominee". The managing member of KPCB XIII is XIII Associates. The voting and dispositive control over the warrant is shared by individual managing directors of XIII Associates, none of whom has veto power. Excludes 17,508 shares of Common Stock underlying the warrant beneficially owned by individuals and entities associated with Kleiner Perkins Caufield & Byers and held for convenience in the name of "KPCB Holdings, Inc. as nominee," for the accounts of such individuals and entities who each exercise their own voting and dispositive control over such warrant. The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- 8. The warrant is directly held by KPCB XIII. The warrant is held for convenience in the name of "KPCB Holdings, Inc., as nominee". The managing member of KPCB XIII is XIII Associates. The voting and dispositive control over the warrant is shared by individual managing directors of XIII Associates, none of whom has veto power. Excludes 20,597 shares of Common Stock underlying the warrant beneficially owned by individuals and entities associated with Kleiner Perkins Caufield & Byers and held for convenience in the name of "KPCB Holdings, Inc. as nominee," for the accounts of such individuals and entities who each exercise their own voting and dispositive control over such warrant, any other purpose. The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

/s/ Susan Biglieri, Attorney-in-

Fact for Kleiner Perkins 04/19/2021

Caufield & Byers XIII, LLC

/s/ Susan Biglieri, Attorney-in-

Fact for KPCB XIII Associates, 04/19/2021

LLC

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.