FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | . , | | | 1 | | | | | | | | | | |
|---|--------|------------|--------------|--------------------------------------|-------------|--|---|---|-----------------------------|-----------------------|--|---|--------------------------------------|--|--|------------|-----------------------------------|---|------------|--|--|
| 1. Name and Address of Reporting Person* Bealer Jennifer | | | | | | 2. Issuer Name and Ticker or Trading Symbol Progyny, Inc. [PGNY] | | | | | | | | | II applic Directo | tor | | 10% Ov | vner | | |
| (Last) (First) (Middle) C/O PROGYNY, INC. 1359 BROADWAY, 2ND FL | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/11/2020 | | | | | | | | | X Officer (give title Other (specify below) EVP, General Counsel | | | | | | |
| 1000 DROADWAI, 2ND FL | | | | | | | endme | nt, Date c | of Origina | al File | d (Month/Da | ay/Year) | | | ual or J | oint/Group | Filing | (Check Ap | plicable | | |
| (Street) NEW YORK NY 10018 | | | | | _ | | | | | | | | | | Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (S | itate) | (Zip) | | | | | | | | | | | | | | | | | | |
| | | Tak | ole I - No | n-Deri | vativ | e Se | ecurit | ties Ac | quired | , Dis | sposed o | f, or Be | neficia | ılly O | wned | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | ay/Year) it | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Code (Instr. | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | l and 5) Se Be Ov | | Amount of ecurities eneficially wned Following | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | т | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| Common Stock 08 | | | | | /2020 | 2020 | | M | | 1,898 | A | A \$3.96 | | 51,831 | | | D | | | | |
| Common Stock | | | | 08/11 | 08/11/2020 | | | | M | | 48,125 | A | \$3.9 | 96 | 99, | 956 | | D | | | |
| Common Stock 08/11/ | | | | | /2020 | 2020 | | F | | 24,720 | 24,720 D | | 75,236 | | ,236 | | D | | | | |
| Common Stock 08/11/2 | | | | | /2020 | 2020 | | S ⁽¹⁾ | | 25,303 | D | \$29.98(2) | | 51,8 | ,856 ⁽³⁾ | | D | | | | |
| | | - | Table II | | | | | - | - | - | osed of, convertil | | | - | ned | | | | | | |
| 1. Title of Derivative Conversion Date Execution Date, or Exercise (Month/Day/Year) | | | 4. Transa | 5. Number of look (Instr. Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Pi Deri Seci | rice of vative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amoun or Numbe of Shares | | | | | | | | |
| Employee Stock Option (right to buy) | \$3.96 | 08/11/2020 | | | М | | | 1,898 | (4) | | 05/21/2029 | Common Stock | 1,898 | \$ \$0 | 0.00 | 20,240 |) | D | | | |
| Employee Stock Option (right to buy) | \$3.96 | 08/11/2020 | | | М | | | 48,125 | (5) | | 05/23/2029 | Common Stock | 48,12 | 5 \$0 | 0.00 | 116,87 | 6 | D | | | |

Explanation of Responses:

- $1. \ Shares \ sold \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan \ entered \ into \ on \ June \ 15, \ 2020.$
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$29.973 to \$29.98 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set
- $3.\ Includes\ 1,923\ shares\ acquired\ under\ the\ Issuer's\ employee\ stock\ purchase\ plan\ on\ August\ 4,\ 2020.$
- 4. One-fourth (1/4th) of the shares subject to the Option vested on March 20, 2020, and one thirty-sixth (1/36th) of the remaining shares subject to the Option vested or shall vest each month thereafter, subject to the Reporting Person continuing to provide service through each such date.
- 5. One-fourth (1/4th) of the shares subject to the Option vested on May 23, 2020, and one thirty-sixth (1/36th) of the remaining shares subject to the Option vested or shall vest each month thereafter, subject to the Reporting Person continuing to provide service through each such date.

Remarks:

/s/ Jennifer Bealer

08/13/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.