SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Payson Norman			2. Issuer Name and Ticker or Trading Symbol <u>Progyny, Inc.</u> [PGNY]	(Chec	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					Director	10% Owner				
(Last) (First) (Middle) C/O PROGYNY, INC. 1359 BROADWAY, 2ND FL			3. Date of Earliest Transaction (Month/Day/Year) 12/29/2021		Officer (give title below)	Other (specify below)				
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)				X	Form filed by One Re	porting Person				
NEW YORK	NY	10018			Form filed by More th Person	an One Reporting				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1- Non-Derivative decurrics Acquired, Disposed of, or Deriendary Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)	
Common Stock	12/29/2021		S ⁽¹⁾		2,920	D	\$51.57 ⁽²⁾⁽³⁾	502,766	Ι	See footnote ⁽⁴⁾	
Common Stock	12/29/2021		S ⁽¹⁾		5,410	D	\$52.09 ⁽³⁾⁽⁵⁾	497,356	Ι	See footnote ⁽⁴⁾	
Common Stock	12/30/2021		S ⁽¹⁾		5,120	D	\$51.57 ⁽³⁾⁽⁶⁾	492,236	I	See footnote ⁽⁴⁾	
Common Stock	12/30/2021		S ⁽¹⁾		3,210	D	\$52.23 ⁽³⁾⁽⁷⁾	489,026	I	See footnote ⁽⁴⁾	
Common Stock								122,493	I	See footnote ⁽⁸⁾	
Common Stock								233,652	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and S	vative rities ired r osed) . 3, 4	Expiration Date (Month/Day/Year) d		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Shares sold pursuant to a Rule 10b5-1 trading plan entered into on June 21, 2021.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$50.85 to \$51.84, inclusive.

3. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) and (5).

4. The reportable securities are directly held by Norman C. Payson and Melinda B. Payson, Trustees of The Norman C. and Melinda B. Payson Revocable Trust.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$51.85 to \$52.38, inclusive.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$51.035 to \$52.025, inclusive.

7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$52.05 to \$52.58, inclusive.

8. The reportable securities are directly held by EVO Eagle, LLC. The Reporting Person shares voting and dispositive power over the securities.

/s/ Jennifer Bealer, Attorney-01/03/2022

in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.