SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol <u>Progyny, Inc.</u> [PGNY]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>Schlanger David J</u>				X	Director	10% Owner			
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)	- x	Officer (give title below)	Other (specify below)			
C/O PROGYNY, INC.		(12/01/2020		Chief Executiv	e Officer			
1359 BROA	ADWAY, 2ND FL								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	vidual or Joint/Group Fil	ing (Check Applicable			
NEW YOR	K NY	10018		X	Form filed by One Re	porting Person			
			—		Form filed by More than One Reporti Person				
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(instr. 4)
Common Stock	12/01/2020		S ⁽¹⁾		8,538	D	\$34.83 ⁽²⁾	211,472	I	See footnote ⁽³⁾
Common Stock	12/01/2020		S ⁽¹⁾		31,462	D	\$ 35.68 ⁽⁴⁾	180,010	I	See footnote ⁽³⁾
Common Stock	12/02/2020		S ⁽¹⁾		15,141	D	\$35.9 ⁽⁵⁾	164,869	I	See footnote ⁽³⁾
Common Stock	12/02/2020		S ⁽¹⁾		24,859	D	\$36.48(6)	140,010	I	See footnote ⁽³⁾
Common Stock	12/03/2020		S ⁽¹⁾		38,470	D	\$37.09 ⁽⁷⁾	101,540	I	See footnote ⁽³⁾
Common Stock	12/03/2020		S ⁽¹⁾		1,530	D	\$37.84 ⁽⁸⁾	100,010	Ι	See footnote ⁽³⁾
Common Stock								200,002	Ι	See footnote ⁽⁹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D)	rivative (Month/Day/Year) ccurities ; quired) or sposed (D) str. 3, 4		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Shares sold pursuant to a Rule 10b5-1 trading plan entered into on August 12, 2020.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$34.13 to \$35.11 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (4), (5), (6), (7) and (8).

3. The reportable securities are held directly by the David J. Schlanger 2020 SD LLC.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.14 to \$36.13 inclusive.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.21 to \$36.20 inclusive.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.21 to \$37.00 inclusive.

7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.71 to \$37.69 inclusive.

8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.71 to \$38.04 inclusive.

9. The reportable securities are held directly by DS2019 LLC (the "DS LLC"), which is owned by David Schlanger 2019 Grantor Retained Annuity Trust (the "DS GRAT"). The Reporting Person is the managing member of the DS LLC, and the Reporting Person's spouse is the trustee of the DS GRAT.

Remarks:

<u>/s/ Jennifer Bealer, Attorney-</u> in-Fact

12/03/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.