FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Vashington, | D.C. | 20549 | |
|-------------|------|-------|--|
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| Check this box if no longer subject to | STAT |
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| Section 16. Form 4 or Form 5 | |
| obligations may continue Coo | |

EMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| | Estimated average burden | | | | | | | | |
| 1 | hours per response: | 0.5 | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* GORDON KEVIN K | | | | Pro | Issuer Name and Ticker or Trading Symbol Progyny, Inc. [PGNY] Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | k all appli Directo | tionship of Reportin all applicable) Director Officer (give title | | son(s) to Iss 10% Ov Other (s | wner | | |
|--|---------|--------------------------|-------------------------------|---------|--|---|--------------|---------|--|------------|--|---|---|---|--|---|-------------------------------------|--|--|--|
| (Last) | ` | , | (Middle) | | 05/2 | 05/24/2023 | | | | | | | | | below) | | | below) | , , | |
| C/O PROGYNY, INC. 1359 BROADWAY, 2ND FLOOR | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | . | | |
| (Street) NEW YO | ORK N | RK NY 10018 | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a satisfy the affirmative defense conditions of Rule 10b5-1(c). See Ins | | | | | | ant to a | | | | | | | | |
| | | Tab | le I - No | n-Deriv | ative | Sec | curities | s Ac | quired, | Dis | posed o | of, or Bo | enefic | ially | Owned | d | | | | |
| Date | | | 2. Transa Date (Month/I | | Execution Da | | cution Date, | | Transaction Disposed Code (Instr. 5) | | ities Acquired (A) or d Of (D) (Instr. 3, 4 and | | | 5. Amou Securiti Benefici Owned I Reporte | es ially Following | Form (D) o | n: Direct r Indirect istr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | | ce | Transac | Transaction(s) (Instr. 3 and 4) | | | | | |
| Common Stock 05/24/ | | | /2023 | 2023 | | | A | А 3,654 | | (1) A | | \$0 1 | | 3,764 | | D | | | | |
| Common Stock 05/24/ | | | /2023 | 2023 | | | S | | 1,410 | 1,410 D \$ | | 88.24 | .24 12,354 | | | D | | | | |
| | | T | able II - | | | | | | uired, D , option | | | | | | Owned | | | | | |
| Derivative Conversion Decivative Decivative Conversion Decivative Conversion Decivative Conversion Decivative Dec | | Date (Month/Day/Year) Ex | Execution if any | | | etion nstr. | n of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | : | 7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4) | | S | . Price of erivative ecurity nstr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisabl | | expiration Pate | Title | Amou or Numb of Share | oer | | | | | | |
| Stock Option (Right to | \$38.24 | 05/24/2023 | | | A | | 16,990 | | (2) | 0 | 5/23/2033 | Common Stock | 16,9 | 90 | \$0 | 16,990 | 0 | D | | |

Explanation of Responses:

1. Represents the number of shares of Issuer common stock underlying restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of Issuer common stock. The RSUs shall vest on May 24, 2024, subject to the Reporting Person continuing to provide service through such date.

2. The shares subject to the Option shall vest on May 24, 2024, subject to the Reporting Person continuing to provide service through such date.

Remarks:

/s/ Mark Livingston, Attorney-

05/26/2023

in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.