FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b).

Name and Address of Reporting Person* Payson Norman						2. Issuer Name and Ticker or Trading Symbol Progyny, Inc. [PGNY]									ck all app Direc	,		10%	O Issuer Owner r (specify	
(Last) (First) (Middle) C/O PROGYNY, INC. 1359 BROADWAY, 2ND FL				e)	3. Date of Earliest Transaction (Month/Day/Year) 02/17/2021										below			belov		
(Street) NEW YORK NY 10018 (City) (State) (Zip)			8	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
Table I - Non-Derivat 1. Title of Security (Instr. 3) 2. Transaction Date					1				cquired, Disposed of, 3.			Acquire	d (A) or		5. Amou	nt of	6. Ownership Form: Direct		7. Nature of Indirect	
				(Month/Day/Y	ear)			` c	Code (Instr. 8)		Disposeu Oi	(D) (IIIS	رر (mou، ع, 4 al		Beneficia	ally following	(D) or Indirect (I) (Instr. 4)		Beneficial Ownership (Instr. 4)	
								(Code	v	Amount	(A) or (D)	Price		Transact (Instr. 3 a	ion(s) and 4)				
Common Stock				02/17/2021					S ⁽¹⁾		4,377	D	\$49.1	. <mark>6</mark> (2)	445,623				See Footnote ⁽³⁾	
Common Stock				02/17/2021					S ⁽¹⁾		623	D	\$49.7	'8 ⁽⁴⁾	445,000			I	See Footnote ⁽³⁾	
Common Stock				02/18/2021					S ⁽¹⁾		2,702	D	\$48.7	'2 ⁽⁵⁾	442,298			I	See Footnote ⁽³⁾	
Common Stock				02/18/2021					S ⁽¹⁾		2,298	D	\$49.1	\$49.17 ⁽⁶⁾		440,000		I	See Footnote ⁽³⁾	
Common Stock															528,446		D			
Common Stock															122	,493		I	See Footnote ⁽⁷⁾	
		Та	ble	II - Derivati (e.g., pu							sposed of, , convertil				Owne	d				
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if ar	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		nber ative ities red sed 3, 4	Expiration (Month/Da		ercisable and Date y/Year)	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		D S (I	Price of erivative ecurity nstr. 5)	rative derivativ		10. Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
Evaluation					Code	e V	(A)	(D)	Date Exer	: rcisabl	Expiration e Date	Title	Amoun or Numbe of Shares	er						

- 1. Shares sold pursuant to a Rule 10b5-1 trading plan entered into on March 11, 2020.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$48.63 to \$49.56, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (4), (5), and (6).
- 3. The reportable securities are directly held by Norman C. Payson and Melinda B. Payson, Trustees of The Norman C. and Melinda B. Payson Revocable Trust ("NMP Trust").
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$49.66 to \$49.845 inclusive.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$48.01 to \$49.00 inclusive.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$49.01 to \$49.58 inclusive.
- 7. The reportable securities are directly held by EVO Eagle, LLC. The Reporting Person shares voting and dispositive power over the securities

/s/ Jennifer Bealer, Attorneyin-Fact

02/19/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.