FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person*  KLEINER PERKINS CAUFIELD &  BYERS XIII, LLC						2. Issuer Name and Ticker or Trading Symbol Progyny, Inc. [ PGNY ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director X 10% Owner						
BYEK	<u> </u>	<u>_C</u>			2 D	oto o	f Carlinat	Trong	action (	Monti	n/Day/Year)				Office	er (give title	е	Othe belov	r (specify	/	
(Last)	/Fii	ret) (I	Middle)			30/2		Halls	saction (	INIOIIII	//Day/ real)				Delov	<b>'</b> )		DEIOV	v)		
(Last) (First) (Middle) 2750 SAND HILL ROAD																					
2750 571	THE THEE	COMB			4. If	Ame	ndment,	Date o	of Origin	al File	ed (Month/Day	y/Year)		6. In	dividual or	Joint/Gro	up Fili	ng (Check	Applicat	ble	
(Street)												Line	•	filed by O	na Pa	nortina De	reon				
	PARK CA										Ι,	Г.,	filed by M								
,														X Person Person							
(City)	(St	ate) (2	Zip)																		
		Table	I - No	on-Deriva	ative	Sec	urities	Acc	uired	l, Dis	posed of	or B	enef	icial	ly Own	ed					
1. Title of	Security (Ins	tr. 3)		2. Transact	ion				4. Securities Acquired (A)				ed (A)	or	5. Amou		6. Ownership			7. Nature of	
				Date (Month/Day	//Year)	Execution Date, if any			Transaction Code (Instr. 8)		Disposed Of 5)	f (D) (Instr. 3, 4		and	Securitie Benefici	ally	(D) o	: Direct r Indirect	Indirect Benefici	ial	
						(Mc	(Month/Day/Year)								- Reported		(l) (ln	str. 4)	Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Pri	ce	Transact (Instr. 3						
Common	Stock	12/30/2020				<b>J</b> <sup>(1)</sup>		932,600	D	,	\$ <mark>0</mark>	11,093,696		D <sup>(2)</sup>							
Common Stock				12/30/2	020	20			J <sup>(3)</sup>		348,603	A		\$ <mark>0</mark>	348,603		I		See	. (4)	
												+						footnote <sup>(4)</sup>			
Common Stock				12/30/2020		)			J <sup>(5)</sup>		326,025	D	;	\$ <mark>0</mark>	22,578		I		See footnote <sup>(6)</sup>		
										<u> </u>									Tootho		
		Iai	ole II ·								osed of, o				Owne	a					
1. Title of	2.	3. Transaction	3A. De		4.		$\overline{}$	ımber			cisable and	7. Title		_	. Price of	9. Numbe	r of	10.	11 N	Nature	
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)		Execution Date,		actio (Insti	n of	ative	Expira (Month	tion D	ate	Amour	nt of	0	Derivative Security	derivative	•	Ownersh Form:	ip of Inc	direct	
(Instr. 3)	Price of Derivative	(	(Month/Day/Year)		8)			Securities Acquired		,		Underlying Derivative		(Instr. 5)		Beneficially Owned		Direct (D	Own	ership	
	Security							(A) or Disposed					Security (Inst			Following Reported		(I) (Instr.		4,	
						of (D) (Instr. 3, 4						• uu	-,		Trans (Instr.						
							and 5)									(					
													Amou or	nt							
									Date		Expiration		Numb of	er							
					Code	v	(A)	(D)	Exerci	sable	Date	Title	Share	s							
		Reporting Person*																			
		KINS CAUFI	ELD	<u>&amp; BYE</u>	RS																
XIII, L	<u>LC</u>																				
,						-															
(Last)		(First)	(M	liddle)																	
2/50 SA	ND HILL I	ROAD																			
(Stroot)						-															
(Street) MENLO PARK CA 94025																					
					_																
(City)		(State)	(Zi	ip)																	
1. Name ar	nd Address of	Reporting Person*																			
<b>KPCB</b>	XIII Asso	ociates, LLC																			
-						- [															
(Last)		(First)	(M	liddle)																	
	ND HILL I	. ,	(M	liddle)																	

## **Explanation of Responses:**

CA

(State)

94025

(Zip)

MENLO PARK

(Street)

(City)

- 2. The shares are directly held by KPCB XIII. All shares are held for convenience in the name of "KPCB Holdings, Inc., as nominee." The managing member of KPCB XIII is KPCB XIII Associates, LLC ("XIII Associates"). The voting and dispositive control over the shares is shared by individual managing directors of XIII Associates, none of whom has veto power. Excludes 801,753 shares of Common Stock beneficially owned by individuals and entities associated with Kleiner Perkins Caufield & Byers and held for convenience in the name of "KPCB Holdings, Inc. as nominee," for the accounts of such individuals and entities who each exercise their own voting and dispositive control over such shares.
- 3. Represents a change in the form of ownership as a result of the receipt by XIII Associates of shares in the Fund Distribution.
- 4. Consists of 348,603 shares of Common Stock of the Issuer held by XIII Associates.
- 5. Represents a pro-rata in-kind distribution of Common Stock of the Issuer by XIII Associates without consideration to its members.
- 6. Consists of 22,578 shares of Common Stock of the Issuer held by XIII Associates.

/s/ Susan Biglieri, Attorneyin-Fact for Kleiner Perkins
Caufield & Byers XIII, LLC
/s/ Susan Biglieri, Attorneyin-Fact for KPCB XIII
Associates, LLC

01/04/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.