Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Schlanger David I						2. Issuer Name and Ticker or Trading Symbol Progyny, Inc. [PGNY]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Schlanger David J										-				X Directo			10% Ow	·	
(Last) (First) (Middle) C/O PROGYNY, INC. 1359 BROADWAY, 2ND FL						3. Date of Earliest Transaction (Month/Day/Year) 02/28/2023								helow)	Officer (give title Other (specify below) below) Executive Chairman				
						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK NY 10018													X Form f				I		
(City)	(City) (State) (Zip)				-								Form filed by More than One Reporting Person						
						tive Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				action	2 Eur) if	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		I (A) or	5. Amou Securitie Benefici Owned I	int of es ally Following	Form:	Direct of Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock				02/28/2023					M		67,891	A	\$0.9	1 144	1,059	59 D			
Common Stock				02/28/2023					S ⁽¹⁾		9,531	D	\$35.42 ⁽²⁾ 134		1,528	28 D			
Common Stock				02/28/2023					S ⁽¹⁾		20,347	D	\$36.7	\$36.75 ⁽³⁾ 114			D		
Common Stock				02/28/2023					S ⁽¹⁾		38,013	D	\$37.2	\$37.26 ⁽⁴⁾ 76,		D			
Common Stock				03/01/2023					M		41,667	A	\$0.9	\$0.91 117		35 D			
Common Stock				03/01	3/01/2023				S ⁽¹⁾		12,307	D	\$36.9	\$36.9 ⁽⁵⁾ 105		528 D			
Common Stock 03/0:				1/2023				S ⁽¹⁾		27,107	D	\$37.9	\$37.98 ⁽⁶⁾ 78,			D			
Common Stock 03/01/2				L/2023				S ⁽¹⁾		2,253	D	\$38.4	5 ⁽⁷⁾ 76	5,168		D			
		-	Γable II -								posed of, convertil			/ Owned					
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date ecurity or Exercise (Month/Day)		3A. Deem Execution if any (Month/Da	ed 4. Date, Transa Code (ction	5. Number of		-	xerc	isable and	7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						٧	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares						
Stock Option (Right to Buy)	\$0.91	02/28/2023			М			67,891	(8)		08/03/2027	Common Stock	67,891	\$0	857,22	28	D		
Stock Option (Right to Buy)	\$0.91	03/01/2023			M			41,667	(8)		08/03/2027	Common Stock	41,667	\$0	815,56	61	D		

Explanation of Responses:

- 1. Shares sold pursuant to a Rule 10b5-1 trading plan entered into on July 6, 2022.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.00 to \$35.99, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.015 to \$37.01, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.02 to \$37.71, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.40 to \$37.39, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.41 to \$38.41, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnotes.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$38.42 to \$38.57, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 8. These options are fully vested and exercisable $% \left\{ 1,2,...,2,...\right\}$

Remarks:

/s/ Mark Livingston, Attorney- 03/02/2023 in-Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.