FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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bligations may continue. See nstruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addres Anevski Pete	ss of Reporting Perso <u>I'</u>	n*	2. Issuer Name and Ticker or Trading Symbol <u>Progyny, Inc.</u> [PGNY]		ionship of Reporting Perse all applicable) Director Officer (give title	on(s) to Issuer 10% Owner Other (specify
(Last) C/O PROGYNY 1359 BROADW	·	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/29/2021		below) President and (below)
(Street) NEW YORK (City)	NY (State)	10018 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individ Line) X	(Check Applicable rting Person One Reporting	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Common Stock	09/29/2021		М		8,700	A	\$0.91	497,317	D		
Common Stock	09/29/2021		S ⁽¹⁾		6,200	D	\$55.9009(2)(3)	491,117	D		
Common Stock	09/29/2021		S ⁽¹⁾		2,500	D	\$56.27 ⁽³⁾⁽⁴⁾	488,617	D		
Common Stock	09/30/2021		М		88,882	A	\$0.91	577,499	D		
Common Stock	09/30/2021		S ⁽¹⁾		67,082	D	\$56.572 ⁽³⁾⁽⁵⁾	510,417	D		
Common Stock	09/30/2021		S ⁽¹⁾		21,800	D	\$57.1632(3)(6)	488,617	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(c.g.,	puts,	cana	5, 000	anana	s, options,	converti		micoj				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	umber ivative urities uired or cosed D) (Instr. and 5)	Expiration Date (Month/Day/Year)		of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$0.91	09/29/2021		М			8,700	(7)	08/03/2027	Common Stock	8,700	\$0	683,407	D	
Employee Stock Option (right to buy)	\$0.91	09/30/2021		М			88,882	(7)	08/03/2027	Common Stock	88,882	\$0	594,525	D	

Explanation of Responses:

1. Shares sold pursuant to a Rule 10b5-1 trading plan entered into on August 26, 2021.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$55.86 to \$55.99, inclusive.

3. Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (4), (5) and (6).

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$56.00 to \$56.27, inclusive.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$56.25 to \$56.99, inclusive.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$57.00 to \$57.41, inclusive.

7. One-fourth (1/4th) of the shares subject to the Option vested on January 16, 2018, and one thirty-sixth (1/36th) of the remaining shares subject to the Option vested or shall vest each month thereafter, subject to the Reporting Person continuing to provide service through each such date.

/s/ Jennifer Bealer, Attorney-in-10/01/2021

<u>Fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.