## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*						2. Issuer Name <b>and</b> Ticker or Trading Symbol Progyny, Inc. [ PGNY ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Payson Norman						2200111 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1								X Director				10% Owner		
(Last) (First) (Middle) C/O PROGYNY, INC.					3. Date of Earliest Transaction (Month/Day/Year) 04/20/2021								Officer (give title Other (specify below) below)							
1359 BROADWAY, 2ND FL						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street)														Line)		filed by O	ne Rep	oorting Pe	rson	
NEW YORK NY 10018														Form Perso		ore tha	an One Re	porting		
(City)	(City) (State) (Zip)																			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Date				2. Transactio Date (Month/Day/Y	- 1	2A. Deemed Execution Date, if any (Month/Day/Year)		,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		ed (A) or tr. 3, 4 a	and 5)   Securities Beneficiall Owned Fo		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common	Stock			04/20/20:	22				S <sup>(1)</sup>		1,800	D	\$42.	.9 <sup>(2)</sup>	512	,306			See footnote <sup>(3)</sup>	
Common	Stock			04/20/20:	22				S <sup>(1)</sup>		5,858	D	\$44.	15 <sup>(4)</sup>	506	,448			See footnote <sup>(3)</sup>	
Common Stock				04/20/2022					S <sup>(1)</sup>		672	D	\$44.	51 <sup>(5)</sup>	505,776				See footnote <sup>(3)</sup>	
Common Stock				04/21/2022					S <sup>(1)</sup>		4,350	D	\$42.0	2.63 <sup>(6)</sup> 50		,426			See footnote <sup>(3)</sup>	
Common Stock				04/21/2022		:			S <sup>(1)</sup>		2,680	D	\$43.	3.52 <sup>(7)</sup> 498,746		,746	I		See footnote <sup>(3)</sup>	
Common Stock				04/21/2022					S <sup>(1)</sup>		1,300	D	\$44.	52 <sup>(8)</sup>	497,446				See footnote <sup>(3)</sup>	
Common Stock															122,493				See footnote <sup>(9)</sup>	
Common Stock														8,652			D			
		Tal	ble II	- Derivati	ve S	ecurit	ies A varra	cqı nts	uired . opti	, Dis	posed of, convertil	or Be	nefic	ially es)	Owne	t				
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction 3A. Deemed Execution Date, or Exercise (Month/Day/Year) if any			4. Trans	5. Numbor of Derivativ Securitie Acquired (A) or Disposed of (D) (Instr. 3, and 5)		nber itive ities red sed 3, 4	6. Da Expi (Mon	ate Exe	ercisable and	7. Titl Amou Secur Under Deriva Secur	7. Title and Amount of Securities Underlying Derivative Security (Insti 3 and 4)		Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)		
					Code	· V	(A)	(D)	Date Exer	cisable	Expiration e Date	Title	or Number of Shares	er						

## Explanation of Responses:

- 1. Shares sold pursuant to a Rule 10b5-1 trading plan entered into on June 21, 2021.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$42.44 to \$43.38, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth.
- 3. The reportable securities are directly held by Norman C. Payson and Melinda B. Payson, Trustees of The Norman C. and Melinda B. Payson Revocable Trust.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$43.46 to \$44.44, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$44.46 to \$44.605, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$42.17 to \$43.16, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$43.17 to \$44.16, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth.
- 8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$44.23 to \$44.7, inclusive. The Reporting Person undertakes to

provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth.

9. The reportable securities are directly held by EVO Eagle, LLC. The Reporting Person shares voting and dispositive power over the securities.

<u>/s/ Jennifer Bealer, Attorney-in-Fact</u>

04/22/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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