FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Instruc	ction 1(b).			Filed							rities Exchan ompany Act		f 1934								
1. Name and Address of Reporting Person* KLEINER PERKINS CAUFIELD & BYERS XIII, LLC						2. Issuer Name and Ticker or Trading Symbol Progyny, Inc. [PGNY]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
(Last)						3. Date of Earliest Transaction (Month/Day/Year) 01/07/2021								Officer (give title Other (specify below) below)							
(Street) MENLO PARK CA 94025						4. If Amendment, Date of Original Filed (Month/Day/Year) 01/11/2021									6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person						
(City)	(St	ate) (2	Zip)																		
Table I - Non-Derivat 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/						on 2A. Deemed Execution Date,			cquired, Disposed of, or Benef 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4						or 5. Amount of 4 and Securities Beneficially Owned Following			vnership n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	mount (A) or (D) Pri		се	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common	mmon Stock			01/07/20	01/07/2021(1)				J ⁽²⁾		1,398,900) D	,	\$0	9,694,796		D ⁽³⁾				
Common	Common Stock			01/07/20	7/2021(1)				J ⁽⁴⁾		522,904	A	,	\$0	545,482		I		See footnote ⁽⁵⁾		
Common	Common Stock 01/07			01/07/20	21 ⁽¹⁾		J ⁽⁶⁾		489,038	D	;	\$ <mark>0</mark>	56,444		I		See footnote ⁽⁷⁾				
		Tal	ble II								oosed of, convertib				Owne	d					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date Exec (Month/Day/Year) if any				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration D (Month/Day/		Date	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		S (I	erivative de ecurity Se estr. 5) Be Ov Fo Re	9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownershi ct (Instr. 4)			
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	1 1	Amou or Numb of Share	er							
	IER PER	Reporting Person*) & BYE	RS																
(Last) 2750 SA	ND HILL I	(First)	(N	/liddle)																	
(Street) MENLO) PARK	CA	94	4025																	
(City)		(State)	(Z	ip)																	
		Reporting Person*				_															
(Last) 2750 SA	ND HILL I	(First)	(N	Middle)																	

Explanation of Responses:

CA

(State)

94025

(Zip)

MENLO PARK

(Street)

(City)

- 2. Represents a pro-rata in-kind distribution of Common Stock of the Issuer by Kleiner Perkins Caufield & Byers XIII, LLC ("KPCB XIII") without consideration to its members (the "Fund Distribution"). Excludes 101,100 shares of Common Stock for which a change in the form of beneficial ownership for individuals and entities associated with Kleiner Perkins Caufield & Byers occurred.
- 3. The shares are directly held by KPCB XIII. All shares are held for convenience in the name of "KPCB Holdings, Inc., as nominee." The managing member of KPCB XIII is KPCB XIII Associates, LLC ("XIII Associates"). The voting and dispositive control over the shares is shared by individual managing directors of XIII Associates, none of whom has veto power. Excludes 700,653 shares of Common Stock beneficially owned by individuals and entities associated with Kleiner Perkins Caufield & Byers and held for convenience in the name of "KPCB Holdings, Inc. as nominee," for the accounts of such individuals and entities who each exercise their own voting and dispositive control over such shares.
- 4. Represents a change in the form of ownership as a result of the receipt by XIII Associates of shares in the Fund Distribution.
- 5. Consists of 545,482 shares of Common Stock of the Issuer held by XIII Associates.
- 6. Represents a pro-rata in-kind distribution of Common Stock of the Issuer by XIII Associates without consideration to its members.
- 7. Consists of 56,444 shares of Common Stock of the Issuer held by XIII Associates.

Remarks

The distributions reported in this Form 4 were effected pursuant to a Rule 10b5-1 distribution plan adopted by the Reporting Persons on December 13, 2019. The Reporting Persons disclaim beneficial ownership of these securities, and this report shall not be deemed an admission that a Reporting Person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

/s/ Susan Biglieri, Attorneyin-Fact for Kleiner Perkins

ins <u>04/01/2021</u>

Caufield & Byers XIII, LLC

/s/ Susan Biglieri, Attorney-

in-Fact for KPCB XIII 04/01/2021

Associates, LLC

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.