(Last)

(First)

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ashington,	D.C.	20549	
·,			

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

See Explanation of Responses⁽¹⁾

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Filed nursuant to Section 16(a) of the Securities Eychange Act of 1934

	St. 0.1 2(D).		Tilee	or Secti	on 30(h)	of the I	nvestn	nent Co	mpany	Act of	1940	71 1334							
		f Reporting Person*			r Name a			-	Symbo	ol			5. Relat			Reporting Peole)	erso	n(s) to Is:	suer
TPG GP A, LLC				Progyny, Inc. [PGNY]							Director			X	10% Ow	/ner			
(Last) (First) (Middle) C/O TPG INC.				3. Date of Earliest Transaction (Month/Day/Year) 11/07/2022								Office below		ive title		Other (s below)	pecify		
301 CO	MMERCE S	STREET, SUITE	3300			-			1.04		0		0 1 1					· · · · ·	P 11
(Street)	VORTH T	v 7		4. If Am	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person								
(City)			Zip)										X	Perso		d by More th	an C	эпе керо	orting
(0.13)			I - Non-Deriva	tive Se	curitie	s Acc	uire	d. Dis	pose	d of.	or E	 Benefi	cially	Owne	ed				
1. Title of	Security (Ins		2. Transaction Date (Month/Day/Year)	2A. Deen Execution	med on Date,	3. Trans	saction	4. Sec	curities osed Of	Acquii	red (A)	or	5. Amor Securiti Benefic	unt of		6. Ownershi Form: Direc (D) or	t	7. Nature Beneficia Ownershi	I
				(Month/E	Oay/Year)	8) Code	· v	Amou	ınt	(A) o	r _{Pri}	ce	Owned Followi Reporte Transac	ed ction(s)		Indirect (I) (Instr. 4)			
						<u> </u>	╁			(D)	+		(Instr. 3	and 4)	+		\dashv	See Exp	lanatio
Common	Stock		11/07/2022			S		750	,000	D	\$3	88.75	9,25	50,000		I	-	of Resp	
		Tal	ble II - Derivati (e.g., pu											wned	t				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Ins 8)	on of str. Der Sec (A) Dis of (Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		ation D	e Exercisable an ation Date h/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Deri Seci (Inst	Derivative Security (Instr. 5)	der Sed Ber Ow Foll Rep Tra	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	vnership orm: rect (D) Indirect	Benefic Owners (Instr. 4
				Code V	(A)	(D)	Date Exerc	cisable	Expira Date	ation	Title	Amour or Number of Shares	er						
	nd Address of	f Reporting Person*				1	-										<u> </u>		
(Last)	G INC.	(First)	(Middle)																
301 CO	MMERCE S	STREET, SUITE	3300																
(Street)	VORTH	TX	76102																
(City)		(State)	(Zip)																
	nd Address of	f Reporting Person*	:																
(Last)		(First)	(Middle)																
301 CO		STREET, SUITE	3300																
(Street)	VORTH	TX	76102																
(City)		(State)	(Zip)																
	nd Address of	f Reporting Person*																	

C/O TPG INC.								
301 COMMERCE STREET, SUITE 3300								
(Street) FORT WORTH	TX	76102						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* WINKELRIED JON								
(Last)	(First)	(Middle)						
C/O TPG INC.								
301 COMMERCE STREET, SUITE 3300								
(Street) FORT WORTH	TX	76102						
(City)	(State)							

Explanation of Responses:

- 1. Each of David Bonderman, James G. Coulter and Jon Winkelried own entities that own TPG GP A, LLC (together with Messrs. Bonderman, Coulter and Winkelried, the "Reporting Persons"), which is the managing member of TPG Group Holdings (SBS) Advisors, LLC, which is the general partner of TPG Group Holdings (SBS), L.P., which holds 100% of the shares of Class B common stock (which represents a majority of the combined voting power of the common stock) of TPG Inc., which is the managing member of TPG GPCo, LLC, which is the sole member of TPG Holdings I-A, LLC, which is the general partner of TPG Operating Group I, L.P., which is the sole member of TPG Biotechnologies GenPar III Advisors, LLC, which is the general partner of TPG Biotechnology GenPar III, L.P., which is the general partner of TPG Biotechnology Partners III, L.P. ("TPG Biotech III"), which directly holds 9,250,000 shares of Common Stock, \$0.0001 par value per share, of Progyny, Inc.
- 2. Because of the relationship between the Reporting Persons and TPG Biotech III, the Reporting Persons may be deemed to beneficially own the securities reported herein to the extent of the greater of their respective direct or indirect pecuniary interests in the profits or capital accounts of TPG Biotech III. Each of TPG Biotech III and each Reporting Person disclaims beneficial ownership of the securities reported herein, except to the extent of TPG Biotech III's or such Reporting Person's pecuniary interest therein, if any.
- 3. Pursuant to Rule 16a-1(a)(4) under the Exchange Act, this filing shall not be deemed an admission that the Reporting Persons are, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or otherwise, the beneficial owners of any equity securities in excess of their respective pecuniary interests.

(4) The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16a-3(j) under the Exchange Act. (5) Gerald Neugebauer is signing on behalf of both Messrs. Bonderman and Coulter pursuant to authorization and designation letters dated February 26, 2020, which were previously filed with the Securities and Exchange Commission. (6) Gerald Neugebauer is signing on behalf of Mr. Winkelried pursuant to the authorization and designation letter dated October 12, 2020, which was previously filed with the Securities and Exchange Commission.

> /s/ Bradford Berenson, General Counsel, TPG GP A, 11/09/2022 LLC (4) /s/ Gerald Neugebauer, on behalf of David Bonderman 11/09/2022 <u>(4) (5)</u> /s/ Gerald Neugebauer, on behalf of James G. Coulter (4) 11/09/2022 /s/ Gerald Neugebauer, on 11/09/2022 behalf of Jon Winkelried (4) (6)** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.